



Turnover of 115.6M€ in the first half of 2018 (+6.6%) Growth of + 12.7% at constant exchange rates

The consolidated turnover for the Delta Plus Group, a major player in the market for personal protective equipment (PPE), increased by +6.6% in the first half of 2018 (+7 million €). Sales amounted to 115.6 million Euro for the first six months of the year.

In the trend of the second half of 2017, and as anticipated in our previous publications, it appears that the Group's turnover was impacted in the first half of 2018 by significant currency effects, related to the strengthening of the Euro compared in relation to most other currencies. Adjusted for these currency effects, consolidated revenue growth was + 12.7% in the first half of 2018.

The positive trend of organic growth initiated over the first three months of the year, has therefore increased in the second half, thanks in particular to a favourable base effect, which should nevertheless fade over the second half of the year. The Group also confirms that the negative impact of currency effects on sales, which began nearly a year ago, should decrease in the second half of 2018.

Sales in the first half of the year reflect a very positive momentum for the Group, both in Europe and in most countries outside Europe. This first half confirms Delta Plus Group's objective of achieving a positive organic sales growth in 2018.

Consolidated turnover <i>In millions of Euro</i>	2018	2017	Development 2018/2017	Development Constant scope and exchange rates(*)
Group Turnover - 6 months	115.6	108.4	+6.6%	+12.7%
1 st half	55.1	54.1	+1.9%	+8.3%
2 nd half	60.5	54.3	+11.3%	+17.1%
Europe turnover - 6 months	57.3	55.2	+3.8%	+3.7%
1 st half	29.0	28.2	+2.8%	+2.5%
2 nd half	28.3	27.0	+4.8%	+5.0%
Turnover Outside of Europe - 6 months	58.3	53.2	+9.6%	+22.0%
1 st half	26.1	25.9	+0.8%	+14.6%
2 nd half	32.2	27.3	+17.8%	+29.0%

(*) Over the first half of 2018, the scope effect is nil and the currency effect is -6.1% (-6.6M €).

Europe: a good first half of the year

The Group's activity in Europe remained positively oriented during the first half of 2018. Organic growth was up 3.8% in the first six months of the year, thanks in particular to continued sales growth in the southern and eastern countries (Poland, Romania, Slovakia and Greece) and a very good performance in the Benelux countries.

In France, after a year 2017 marked by a wait-and-see climate and a net increase of activity over the last few months, turnover increased slightly in the first half of 2018, initiating a reversal of the trend which will have to be confirmed in the following months.

Outside Europe: growth remains very dynamic under the impetus of China

In the Non-European markets, the momentum is also very positive in the first half, with constant currency growth of + 22.0% compared to 2017.

China is more than ever the engine of this growth.

The Group also posted a significant increase in sales in other Asian markets, as well as in North America. Only activity in the Middle East remains sluggish, as in 2017.

Fluctuations in the Euro against the US Dollar and most emerging market currencies, particularly in South America (Argentina, Brazil), Asia and the Middle East, have been significant in recent months. These fluctuations caused an unfavourable currency effect of -6.5M € on consolidated turnover for the first half of 2018. Also, in Euro, revenue growth outside Europe was + +9.6% in the first half of 2018.

Outlook for 2018

- **A cautious optimism that remains de rigueur given the uncertain monetary context**
- **A goal of continuing organic revenue growth in 2018**
- **The desire to confirm the operating profitability levels reached in 2017**

Confident after this first half, the Delta Plus Group remains vigilant on the development of the context of monetary instability which weighed in part on the growth of the turnover in 2017 and on that of the first six months of the year 2018.

The Group is also attentive to developments of the unstable economic and geopolitical context affecting certain countries (Argentina, Brazil and Turkey).

However, the Delta Plus Group posted a very good performance in the first half of the year, and retains as 2018 priorities, to confirm the solidity of its model in both regions, to record a new organic growth of its turnover this year, and confirm the level of operational profitability achieved in 2017.

The Group is also keen to confirm the positive cycle of turnover and the soundness of its financial structure in order to have the means to finance the next stages of its development.

Next publication: 2018 Half year results
Monday 10 September 2018, after trading

About DELTA PLUS:

The Delta Plus Group designs, standardises, manufactures or produces and distributes a complete range of Personal Protective Equipment (PPE). The Delta Plus Group is listed in compartment B of the NYSE-EURONEXT (ISIN: FR0013283108 - Ticker: DLTA)

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