



## **Delta Plus Group completes its shareholding in the company Vertic Nederland BV in the Netherlands**

Delta Plus Group, a major player in the Personal Protective Equipment (PPE) market, reinforces its desire to strengthen its high value-added segments and announces that it now holds 100% of the share capital of Vertic Nederland BV in the Netherlands.

### **Additional acquisition of 49% of the capital of Vertic Nederland BV**

Delta Plus Group signed a strategic partnership in November 2018 with the two historic shareholders of Nederland BV, which, at the time resulted, in the purchase of 51% of the shares of this company.

After the purchase in January 2017 of companies Vertic and Alpic, which specialise in solutions for securing infrastructures against falls from a height, leaders within the French market, the purpose of said operation became to accelerate development in this activity segment in the northern European markets.

This goal was fully accomplished, with Vertic Nederland BV having achieved in its last financial year, ended December 31, 2019, a record turnover of 4.6 million euro, a strong growth compared to the previous year.

The profitability of this new subsidiary has also improved significantly, reaching for the first time an average profitability level in the Group (this means 13.7% revenue in 2019).

Benefiting from a purchase option bearing 49% of the shares held by the two historic managing shareholders of Vertic Nederland BV, Delta Plus Group decided to carry out this option, thus allowing it to now hold 100% of the share capital of this subsidiary.

Delta Plus Group thanks Richard and George Philips for their leadership and for the growth of their operation in 2019. The Group is pleased to continue working with them in order to keep on developing the operations in Northern Europe and to establish itself as a major player in said market.

Executing this purchase option, one year after the acquisition of the company Odco in France, confirms the Group's desire to strengthen its expansion in the European market of securing infrastructures against falls from a height.

### **About Vertic Nederland BV**

Founded more than 10 years ago in the Rotterdam region, Vertic Nederland BV has been the exclusive distributor of the Vertic's portfolio in the Netherlands since 2007, and, on a broader level, in the countries of Northern Europe.

Vertic Nederland BV was able to assemble a portfolio of loyal end-user customers over the years, notably thanks to the in-depth technical competence of its teams and its responsiveness in the deployment of Vertic's solutions.

The partnership agreement executed in 2018 made it possible to strengthen the close collaboration between Delta Plus Group and the two founders of Vertic Nederland BV, who remain managers of Vertic Nederland BV following the sale of their share capital.

The joint work of the Vertic France teams and the employees of Vertic Nederland BV will allow the company to accelerate its growth in the Northern European market in the years ahead.

### **Delta Plus Group**

Delta Plus Group announced in September 2020 record half-year results, recording an increase in its revenues of +11.6% amounting to € 137.0 million and a current operating profitability of 14.7% in revenues, recording a growth of 25.9%.

Delta Plus Group proved, during the first half of 2020, its ability to lessen the consequences of the first phase of the Covid-19 crisis in its operations.

Benefiting from a sound financial structure to tackle this crisis period, Delta Plus Group, which accelerated its development in recent years thanks to a proactive policy of acquisitions, confirms its strategy of continuing its deployment in areas with high growth potential and within high added value businesses.

Within the framework of this strategy, the Group completed the following transactions in 2020:

- The purchase of two significant players in the sector of work boots in Europe, the Boots Company Group in Italy, and the activities of Netco Safety in France (January 2020)
- The execution of a purchase option on 40% of the share capital of Aspreseg, a subsidiary of the Group in Colombia, taking its ownership percentage to 100% (March 2020)
- The purchase of 75% of the shares of the company White Lake, specialist in safety footwear in Brazil (September 2020)
- The execution of a purchase option on 49% of Vertic Nederland, a subsidiary of the Group in the Netherlands, taking its ownership percentage to 100% (October 2020)

Furthermore, Delta Plus Group has set as an intended outcome further growth in its income growth this year, despite the very uncertain health and economic settings.

The Group's goal is also to ascertain, this year, their record levels of operational profitability reached at the end of 2019.

Next publication: 3<sup>rd</sup> quarter 2020 revenue  
Monday, 9 November 2020, after closing of the stock exchange

#### **About DELTA PLUS**

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*Delta Plus Group designs, standardizes, manufactures, or has manufactured, and distributes a comprehensive assortment of Personal Protective Equipment (PPE). Delta Plus Group is listed on compartment B of NYSE-EURONEXT (ISIN: FR0013283108 - Ticker code: DLTA)*

More information: [www.deltaplusgroup.com](http://www.deltaplusgroup.com)

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